

FINANCE COMMITTEE

MINUTES

The Finance Committee of the Willmar City Council met on Monday, May 11, 2015, in Conference Room No. 1 at the City Office Building.

Present: Denis Anderson Chair
Tim Johnson Vice-Chair
Rick Fagerlie Member
Jim Dokken Member

Others present: Finance Director Steve Okins, Interim City Administrator/City Clerk Kevin Halliday, "West Central Tribune" Journalist David Little, and Accounting Supervisor Carol Cunningham.

Item No. 1 Call to Order

The meeting was called to order by Chair Anderson at 4:45 p.m.

Item No. 2 Public Comments

There were no comments from the public.

Item No. 3 Amend 2015 Street Improvement Budget (Resolution)

Staff presented the proposed amended preliminary budget for the 2015 Street Improvement Program in the amount of \$2,138,231. It was noted that as bids are received on various projects included in the 2015 Street Program, the budget is amended accordingly.

Following discussion, Council Member Fagerlie moved to introduce a resolution approving the amended preliminary budget for the 2015 Street Improvement Program, in the amount of \$2,138,231 as presented. Council Member Dokken seconded the motion which carried.

Item No. 4 Consideration of Forfeited Land Appraised Values (Motion)

Staff explained to the Committee that Kandiyohi County has submitted thirty-eight properties forfeited to the State of Minnesota for non-payment of taxes for the years 2008 to 2013. The County Board has placed an appraised value on each parcel. The Willmar City Assessor has reviewed each parcel and has noted a higher value on each parcel as recorded for tax purposes and that the listed price is simply prior special assessments plus prior year taxes. The County values will be the starting bid price at the annual auction of forfeited land. It was noted that additional money would remain with the County so no higher values would benefit the City of Willmar. If there are no objections to the value on each parcel, the Council must sign the documents and return them to Kandiyohi County.

Following discussion Council Member Fagerlie moved to accept the values stated by Kandiyohi County for the thirty-eight properties forfeited to the State of Minnesota as presented. Council Member Johnson seconded the motion which carried.

Item No. 5 Reports (Information)

The Committee received the following reports: 04/30/15 Convention & Visitors Bureau, 1st Quarter, 2015, Interest/Dividends, Received, 1st Quarter, 2015, Investment Activity, 03/31/15 Investment/Cash Portfolio, Ten-Year Historical Investments Balances By Quarter, and Ten-Year Historical Interest/Dividends by Quarter. This matter was taken for information only.

Item No. 6 Miscellany

MUC Intergovernmental Transfer Agreement. Staff noted that it had previously been determined by all parties involved in the negotiation that the 2015 Intergovernmental Transfer Agreement with the Willmar Municipal Utilities would terminate after 12/31/15 so the additional wording "...or until such time the parties shall reach a new agreement..." needs to be removed from the original agreement. Copies of this agreement showing this revision were distributed to the Committee.

Following discussion, Council Member Dokken moved to approve the revised 2015 Intergovernmental Transfer Agreement with the Willmar Municipal Utilities as presented. Council Member Johnson seconded the motion which carried.

Airport MnDOT Grant Agreement Amendment No. 2. Staff distributed copies of Amendment No. 2 to MnDOT Grant Agreement No. 03960 for 2015 Airport Maintenance and Operation. It was noted that MnDOT revised the amount to be reimbursed to the City of Willmar to \$54,863 which is an increase of \$3,227 over the original agreement. This matter was taken for information only.

There being no further business to come before the Committee, the meeting was adjourned at 5:05 p.m. by Chair Anderson.

Respectfully submitted,



Carol Cunningham
Accounting Supervisor