

12-2-13



Development/Economic Stats

Significant 2013 Projects

- Willmar Overhead Door
- Rice Home Medical
- Kandi Mall tenant spaces
- Marcus Construction
- Ridgewater College
- MnDOT
- Somerset, Waters Edge, Eagle Ridge Apartments
- Wal-Mart refurb
- Mills Auto Center
- ISD #347 refurb
- Torgerson Properties
- Rice Hospital
- Community Christian School
- First Covenant Church
- Heartland Orthopedics
- Casey's
- Rice Care Center
- Willmar Area YMCA
- Stacy's Nursery
- Compassionate Care
- City of Willmar Salt Storage Shed

January - November 2013

Total construction - \$48.7 million vs. \$17.1 million all of last year

Commercial/Industrial/Institutional - \$43.2 million vs. \$12.3 million in 2012

Upcoming Projects

- Large retail - 3
- Major industrial - 3
- Restaurant
- Mall expansion
- MinnWest - Charter School/Tech. tenants
- Brewpub
- Rice Care Center
- MnDOT

Retail Sales - EST.

- \$650 million - City of Willmar
- \$775 million - Kandiyohi County

Unemployment - County

4% in October 2013

State at 4.8%

County was 8.5% in 2008

Labor Force

October 2013 - 25,000

2008 - 23,000 (State Demographer)

Net importer of labor

Population

2010 - 19,610

2013 - est. 20,300

Up 4%

Income

Median family - \$49,512 in 2010

Now over \$50,000

30th out of 87 counties